



P. GANESAN & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To

The Members of PRACHODHAN DEVELOPMENT SERVICES LIMITED,

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **PRACHODHAN DEVELOPMENT SERVICES LIMITED**, which comprise the balance sheet as at March 31, 2022, and the Statement of Income and Expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Surplus and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies_(Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 does not apply to the company, since the Company is licensed to operate to Section 8 of the Companies Act, 2013.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of Income and Expenditure, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;



(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

(a). The Company does not have any pending litigations which would impact its financial position;

(b). The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

(c). There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The dividend is neither declared nor paid during the year by the Company in compliance with section 123 of the Act 2013.

for P.GANESAN & ASSOCIATES,
CHARTERED ACCOUNTANTS,
Firm Registration No: 014022S


(P.GANESAN)

PARTNER

Membership No: 214065

UDIN : 22214065AUGAKI5386

Place : Nagpur

Date : 30.08.2022



M/s. PRACHODHAN DEVELOPMENT SERVICES LIMITED,
PLOT NO.9,SHREE RAMAKRISHNA SOCIETY,GOREWADA,NAGPUR, MAHARASHTRA - 440 013

BALANCE SHEET AS AT 31 MARCH, 2022

Particulars		Note No.	As at 31 March, 2022	As at 31 March, 2021
			₹	₹
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' funds	3	40,00,000	40,00,000
	(a) Share capital	4	4,42,99,222	2,31,19,041
	(b) Reserves and surplus		4,82,99,222	2,71,19,041
2	CSR Project Fund		37,31,688	76,26,302
3	Non-current liabilities	5	13,04,900	13,04,900
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)		13,04,900.00	13,04,900
4	Current liabilities	6	-	-
	(a) Short-term borrowings		-	-
	(b) Trade payables		56,78,186	74,46,852
	(c) Current liabilities		56,78,186	74,46,852
	TOTAL		5,90,13,996	4,34,97,095
B	<u>ASSETS</u>			
1	Non-current assets	7 A	2,81,79,676	2,35,65,274
	(a) Property, Plant and Equipment and Intangible		13,169	17,204
	(i) Tangible assets		1,98,05,425	47,40,921
	(ii) Intangible assets		4,79,98,270	2,83,23,400
	(iii) Capital work-in-progress		68,800	-
	Total	8	4,80,67,070	2,83,23,400
	(b) Long-term loans and advances			
	Total			
2	Current assets	9	67,40,622	1,06,22,368
	(a) Cash and cash equivalents	10	40,55,641	42,89,273
	(b) Short-term loans and advances	11	1,50,663	2,62,054.00
	(c) Other current assets		1,09,46,926	1,51,73,695
	Total		5,90,13,996	4,34,97,095
	TOTAL		5,90,13,996	4,34,97,095
	See accompanying notes forming part of the financial statements			

In terms of our report attached.
for P. GANESAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. 014022S

(P. GANESAN)

PARTNER

M.No. 214065

UDIN: 22214065AUGAKI5386

Place : NAGPUR

Date : 30.08.2022



For and on behalf of the Board of Directors

(AJITHSEN SELVADHAS)

Director
DIN: 06976327

Place : NAGPUR
Date : 30.08.2022

(EMY ACHA PAUL)

Director
DIN: 07434054

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars		Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
			₹	₹
A	INCOME			
1	Revenue from operations	12	4,31,34,482	1,45,92,492
2	Other income		-	-
3	Total Income (1+2)		4,31,34,482	1,45,92,492
4	EXPENDITURE			
(a)	Employee benefits expense	13	5,38,019	45,54,200
(b)	Finance costs	14	3,677	955
(c)	Administrative and Other expenses	15	2,00,26,669	77,79,485
(d)	Depreciation and amortisation expense	7.B	13,85,937	9,50,891
	Total Expenditure		2,19,54,301	1,32,85,531
5	Surplus/(Defecit) before exceptional and extraordinary items and tax (3 -		2,11,80,181	13,06,961
6	Exceptional items		-	-
7	Surplus/(Defecit) before extraordinary items and tax (5 ± 6)		2,11,80,181	13,06,961
8	Extraordinary items		-	-
9	Surplus/(Defecit) before tax (7 ± 8)		2,11,80,181	13,06,961
10	Tax expense:			
(a)	Current tax expense for current year		-	-
(b)	(Less): MAT credit		-	-
(c)	Current tax expense relating to prior years		-	-
(d)	Net current tax expense		-	-
(e)	Deferred tax		-	-
11	Surplus/(Defecit) from continuing operations (9 ±10)		2,11,80,181	13,06,961
12	Earnings per share (of ₹ 10/- each):			
(a)	Basic	16	52.95	3.27
(b)	Diluted	16	52.95	3.27
13	See accompanying notes forming part of the financial statements			

In terms of our report attached.
For P. GANESAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 014022S

(P. GANESAN)
PARTNER
M.No. 214065
UDIN: 22214065AUGAKI5386
Place : NAGPUR
Date : 30.08.2022



For and on behalf of the Board of Directors

(AJITHSEN SELVADHAS)
Director
DIN: 06976327

Place : NAGPUR
Date : 30.08.2022

(EMY ACHA PAUL)
Director
DIN: 07434054

M/s. PRACHODHAN DEVELOPMENT SERVICES LIMITED,
PLOT NO.9,SHREE RAMAKRISHNA SOCIETY,GOREWADA,NAGPUR, MAHARASHTRA - 440 013
Notes forming part of the financial statements

Note	Particulars
1	Corporate information
	<p>M/s. PRACHODHAN DEVELOPMENT SERVICES was incorporated as a Section 25 Company under the Companies Act ,1956 on 07-08-2008 vide Registration No.U67190MH2008NPL185592 (now Section 8 Company under the Companies Act,2013).</p> <p>The registered office of the company is located at Plot No 9,Shree Ramakrishna Society, Gorewada Road Katol Road P.O Nagpur, Maharashtra 440013.</p> <p>The company has been granted registration under Section 12AA of the Income Tax Act, 1961 as a Charitable company with effect from 31st May,2021 vide Registration No AAACP8588RE20214</p> <p>The company has been received approval under Section 80G of the Income Tax Act, 1961 from the Commissioner of Income Tax (Exemptions) in respect of donations received from 31stMay,2021, vide Registration No.AACP8588RF20214</p> <p>The operations of the Company are mostly concentrated in the States of Maharashtra,Kerala, Jharkhand & Assam.</p>
2	Significant accounting policies
2.1	Basis of accounting and preparation of financial statements <p>The financial statements are prepared under historical cost convention on an accrual basis and in accordance with the applicable mandatory accounting standards and the provisions of the Companies Act 2013.</p>
2.2	Use of estimates <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.</p>
2.3	Cash and cash equivalents (for purposes of Cash Flow Statement) <p>Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
2.4	Cash flow statement <p>Cash flows are prepared in accordance with the indirect method prescribed in Accounting Standard-3. Since the Company is a Small and Medium Sized Company, AS-3 is not applicable.</p>
2.5	Property,Plant and Equipment and Intangible Assets <p>Fixed assets are stated at cost net of depreciation. The cost of an asset comprises its purchase price and any cost directly attributable for bringing the asset to its working condition and location for its intended use.</p>
2.6	Depreciation <p>Depreciation has been provided on the Straight Line method as per the rates prescribed in Schedule II to the Companies Act, 2013.</p> <p>Depreciation on additions is charged proportionately from the date of acquisition/installation.</p> <p>Individual assets costing less than Rs. 5000/- are depreciated in ful, in the year of acquisition.</p>
2.7	Revenue recognition <p>Revenue grants,CSR funds and donations relating to projects of the company are recogaineds as income in the current period to the extend expended ,while the amount received but not spent is carried over in the financial statements.</p>
2.8	Other income <p>Interest income on Bank Deposit is accounted on accrual basis.</p> <p>Dividend income is accounted for when the right to receive it is established.</p> <p>All other income is recognized on an accrual basis.'Dividend income is accounted for when the right to receive it is established.</p>



2.9	<p>Employee benefits</p> <p>a. Short term employee benefits including salaries, social security contributions, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits for current employees are estimated and measured on an undiscounted basis.</p> <p><u>b. Defined contribution plans</u></p> <p>Company's contributions paid/payable during the year to Provident Fund and Pension fund are recognised in the Statement of Income and Expenditure.</p>
2.10	<p>Borrowing costs</p> <p>Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.</p>
2.11	<p>Segment reporting</p> <p>The Company provides only Charitable Activities(Section 8 Companies act 2013) and does not have any other segment of business. So the Segmental reporting regulations are not applicable to the company.</p>
2.12	<p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.</p>
2.13	<p>Taxes on income</p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p> <p>Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Income and Expenditure.</p>



M/s. PRACHODHAN DEVELOPMENT SERVICES LIMITED,
PLOT NO.9,SHREE RAMAKRISHNA SOCIETY,GOREWADA,NAGPUR, MAHARASHTRA - 440 013
Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity shares of ₹ 10 each with voting rights	5,00,000	50,00,000	5,00,000	50,00,000
(b) Issued Equity shares of ₹ 10 each with voting rights	4,00,000	40,00,000	4,00,000	40,00,000
(c) Subscribed and fully paid up Equity shares of ₹ 10 each with voting rights	4,00,000	40,00,000	4,00,000	40,00,000
Total	4,00,000	40,00,000	4,00,000	40,00,000

Refer Notes (i) and (ii) below

Particulars					
Notes:					
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:					
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2022					
- Number of shares	4,00,000	-	-	-	4,00,000
- Amount (₹10)	40,00,000	-	-	-	40,00,000
Year ended 31 March, 2021					
- Number of shares	4,00,000	-	-	-	4,00,000
- Amount (₹10)	40,00,000	-	-	-	40,00,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
George K John	5,000	1.25%	5,000	1.25%
George Thomas	5,000	1.25%	5,000	1.25%
Paul Thomas	20,000	5.00%	20,000	5.00%
Mr. Samu Thomas John	10,000	2.50%	10,000	2.50%
Alok Thomas Paul	10,000	2.50%	10,000	2.50%
Grampro Business Services Pvt Ltd	1,00,000	25.00%	-	0.00%
Grampro Distribution Services Pvt Ltd	1,00,000	25.00%	-	0.00%
JRK Marketing Pvt Ltd	1,50,000	37.50%	-	0.00%
Lahanti Business services Pvt Ltd	-	0.00%	3,50,000	87.50%
TOTAL	400000		400000	

Note 4 Reserves and Surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Surplus / (Deficit) in Statement of Income and Expenditure		
Opening balance	2,31,19,041	2,18,12,080
Add: Surplus / (Deficit) for the year	2,11,80,181	13,06,961
Closing balance	4,42,99,222	2,31,19,041
Total	4,42,99,222	2,31,19,041

Note 5 Long-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
From other parties		
Secured	-	-
Unsecured		
Director Loan	3,68,000	3,68,000
Loan from Others	9,36,900	9,36,900
	13,04,900	13,04,900
Total	13,04,900	13,04,900



Note 6: Current Liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
a) Other Payable		
(i) Audit Fees Payable	29,500	29,500
(ii) Duties & Charges Payable	250	250
(iii) Trade / security deposits received	31,500	31,500
(iv) Salary Payable	-	6,23,080
(v) Others Payable	12,86,892	16,13,297
(vi) Rent Deposit	40,25,000	47,25,000
(vii) Charity Fund - ESWT	3,048	3,048
(viii) Charity Fund - Society	960	960
(ix) TDS Payable	1,09,072	99,846
(x) Project Expenses Payable	664	2,62,656
(xi) TDS Interest & Late Fees Payable	-	4,120
(xii) Pashumithra Fees	8,500	27,000
(xiii) Rates & Tax Payable	-	6,300
(xiv) Unidentified Deposits	-	422
(xv) Programme Advance	-	9,516
(xvi) Provisions	-	10,357
(xvii) GST Payable	1,36,050	-
(xviii) Krushakmithra Fees Payable	46,750	-
Total	56,78,186	74,46,852



Note 7: Property, Plant and Equipment and Intangible Assets

A.	Tangible assets	Gross block				Rate of Depreciation	Accumulated depreciation and impairment				Net block	
		Balance as at 1 April, 2021	Additions	Disposals	Balance as at 31 March, 2022		Balance as at 1 April, 2021	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2022	Balance as at 31 March, 2022	Balance as at 31 March, 2021
		₹	₹	₹	₹	%	₹	₹	₹	₹	₹	₹
	(a) Land Freehold Land	75,50,030.00	10,00,000.00	-	85,50,030.00		-	-	-	-	85,50,030.00	75,50,030.00
	(b) Buildings Owned	1,62,17,384.00	-	-	1,62,17,384.00	3.39%	15,74,118.78	5,49,769.00	-	21,23,887.78	1,40,93,496.22	1,46,43,265.22
	(c) Furniture & Fittings Owned	5,15,964.00	2,21,050.00	-	7,37,014.00	12.05%	1,58,059.10	73,849.95	-	2,31,909.05	5,05,104.95	3,57,904.90
	(d) Office Equipment Owned	6,59,904.00	19,979.00	-	6,79,883.00	19.94%	1,56,401.54	1,33,331.19	-	2,89,732.73	3,90,150.27	5,03,502.46
	(e) Vehicles Owned	1,22,344.00	43,42,101.00	-	44,64,445.00	13.48%	29,056.70	2,73,068.50	-	3,02,125.20	41,62,319.80	93,287.30
	(f) Computer Owned	7,71,720.00	4,13,173.00	-	11,84,893.00	36.93%	3,54,435.50	3,51,882.68	-	7,06,318.18	4,78,574.82	4,17,284.50
	Intangible Assets											
	Software	21,240.00	-	-	21,240.00	19.00%	4,035.60	4,035.60	-	8,071.20	13,168.80	17,204.40
	Total	2,58,58,586.00	59,96,303.00	-	3,18,54,889.00		22,76,107.22	13,85,936.92	-	36,62,044.14	2,81,92,844.86	2,35,82,478.78
	Previous year	2,22,02,711.00	36,55,875.00	-	2,58,58,586.00		13,25,216.44	9,50,890.78	-	22,76,107.22	2,35,82,478.78	2,08,77,494.57

B.	Depreciation and amortisation relating to continuing operations:	Particulars	
		For the year ended 31 March, 2022	For the year ended 31 March, 2021
		₹	₹
	Depreciation and amortisation for the year on tangible assets as per Note	13,85,936.92	9,50,890.78
	Less: Utilised from revaluation reserve	-	-
	Depreciation and amortisation relating to continuing operations	13,85,936.92	9,50,890.78



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Note 8 Long-term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Security Deposit		
Secured, considered good	68,800	-
Unsecured, considered good		-
Doubtful	-	-
	68,800	-
Less: Provision for doubtful deposits	-	-
	68,800	-
Total	68,800	-

Note 9 Cash and cash equivalents

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Cash in hand	13,185	-
(b) Cheques, drafts on hand	-	-
(c) Balances with banks		
(i) In current accounts	67,27,437	1,06,22,368
(ii) In deposit accounts	-	-
Total	67,40,622	1,06,22,368
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 <i>Cash Flow Statements</i> is	67,40,622	1,06,22,368

Note 10 Short-term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Advances		
Secured, considered good	-	-
Unsecured, considered good	66,619	3,06,313
Doubtful	-	-
	66,619	3,06,313
(b) Balances with government authorities		
Unsecured, considered good		
(ii) TDS receivable	3,29,022	3,22,960
(c) Others		
Secured, considered good	-	-
Unsecured, considered good	36,60,000	36,60,000
Doubtful	-	-
	36,60,000	36,60,000
Less: Provision for other doubtful loans and advances	-	-
	36,60,000	36,60,000
Total	40,55,641	42,89,273



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Note 11 Other current assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Others		
(i) Purchase Advance	1,50,663.25	2,62,054.00
Total	1,50,663.25	2,62,054.00



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Note 12: Revenue from operations

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Donation Received	-	80,000.00
Admission Fees	-	1,04,100.00
Bank Interest	8,41,907.00	6,65,969.00
School Fee	-	1,25,534.00
Hostel Fee	-	17,350.00
CSR Fund	3,94,44,614.46	1,18,73,698.00
NGO - Mgt Fees - ESFB -2019-20	-	3,02,469.00
Rental Income	5,93,220.00	7,00,000.00
Other Income	26,925.00	13,869.00
Prior Period Items	1,35,014.78	1,83,902.00
Balajyothi Fee Collection	1,250.00	73,290.00
Examination fee	-	17,200.00
LCS Fees Collection	1,70,820.00	46,150.00
LPS Fees Collection	3,79,800.00	99,430.00
Tuition Fes	-	23,300.00
Loss of Pay	-	2,66,231.00
Agriculture Income	5,85,393.00	-
Excess of Salary Recovered	5,99,545.70	-
Excess of Expenses Recovered	2,01,647.22	-
Covid Relief Fund	1,54,345.00	-
Total	4,31,34,482.16	1,45,92,492.00

Note 13: Employee benefits expense

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Salaries and wages	10,854.70	31,72,042.00
Honorarium	5,12,164.00	13,36,329.00
Staff welfare expenses	15,000.00	45,829.00
Total	5,38,018.70	45,54,200.00

Note 14 Finance costs

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Interest expense on:		
(i) Bank O.D.	-	-
(ii) Bank charges	3,676.57	955.00
(b) Other borrowing costs	-	-
Total	3,676.57	955.00

Note 15: Administrative and Other expenses

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Rent and Electricity	48,133.00	51,015.00
Travelling and conveyance	19,912.34	1,13,629.00
Brokerage & Commission	24,587.00	-



Printing and stationery	793.00	14,906.00
Repairs & Maintenance	1,04,456.00	37,150.00
Postage and Telegraph	-	112.00
Land Measurement Cost	-	10,000.00
Medical Expenses	-	5,100.00
School Promotion Expenses	25,100.00	-
School Maintenance	7,121.00	33,561.00
ESAF - SFB - CSR	-	4,80,153.00
Fine & late Fees	17,855.88	5,852.00
Office Maintenance	3,777.00	51,148.00
Project Expenses	1,95,66,845.46	41,70,120.00
Refreshment	-	9,122.00
Covid- 19 Support Expenses	-	23,93,118.00
Fuel Expenses	4,250.00	2,970.00
Books and Periodicals	65,401.00	27,517.00
Mobile & Internet Expenses	6,627.54	299.00
Campus maintenance	1,430.00	8,853.00
Canteen Maintenance	11,180.00	-
Consultation fees	-	1,00,000.00
Duties & Legal Charges	-	15,000.00
Rates & Taxes	-	500.00
Meeting Expenses	-	12,460.00
Flood Relief Expenses	-	2,07,400.00
Examination fee	24,500.00	-
Hostel Food Expenses	46,576.00	-
Festival Allowance	15,000.00	-
E-Filing Charges	3,624.00	-
Payments to Auditors (Refer Note (i) below)	29,500.00	29,500.00
Total	2,00,26,669.22	77,79,485.00

Notes:

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(i) Payments to the auditors comprises		
As auditors - statutory audit	29,500.00	29,500.00
For company law matters	-	-
Total	29,500.00	29,500.00



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Note 16 Disclosures under Accounting Standard - 20

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹	₹
Earnings per share		
<u>Basic</u>		
<u>Continuing operations</u>		
Surplus/(Defecit) for the year from continuing operations	2,11,80,180.75	13,06,961.22
Less: Preference dividend and tax thereon	-	-
Surplus/(Defecit) for the year from continuing operations attributable to the equity shareholders	2,11,80,180.75	13,06,961.22
Weighted average number of equity shares	4,00,000.00	4,00,000.00
Par value per share	10.00	10.00
Earnings per share from continuing operations - Basic	52.95	3.27
<u>Diluted</u>		
The diluted earnings per share has been computed by dividing the Surplus/(Defecit) After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive it has been ignored		
<u>Continuing operations</u>		
Surplus/(Defecit) for the year from continuing operations	2,11,80,180.75	13,06,961.22
Less: Preference dividend and tax thereon	-	-
Surplus/(Defecit) for the year attributable to the equity shareholders from continuing operations	2,11,80,180.75	13,06,961.22
	-	-
Add: Interest expense and exchange fluctuation on convertible bonds (net)		
Surplus/(Defecit) attributable to equity shareholders from continuing operations (on dilution)	2,11,80,180.75	13,06,961.22
Weighted average number of equity shares for Basic EPS	4,00,000.00	4,00,000.00
	-	-
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive		
Weighted average number of equity shares - for diluted EPS	4,00,000.00	4,00,000.00
Par value per share	10.00	10.00
Earnings per share, from continuing operations - Diluted	52.95	3.27

Note 17 Disclosures under Accounting Standard - 22

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Deferred tax (liability) / asset		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets	-	-
Others	-	-
Tax effect of items constituting deferred tax liability	-	-
<u>Tax effect of items constituting deferred tax assets</u>		
On difference between book balance and tax balance of fixed assets	-	-
Brought forward business losses	-	-
Tax effect of items constituting deferred tax assets	-	-
Net deferred tax (liability) / asset	-	-



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Note 18 Additional information to the financial statements

Note	Particulars
18.1	Earnings in foreign currency - ₹ Nil (As at 31st March, 2021 - ₹ Nil)
18.2	Expenditure in foreign currency - ₹ Nil (As at 31st March, 2021 - ₹ Nil)
18.3	<p>Additional regulatory and other information as required by the Schedule III of the Companies Act, 2013 applicable to the company is furnished below:</p> <p>(i) There are no amounts due to Small Scale Industries in terms of "The Micro, Small and Medium Enterprises Development Act, 2006". (P.Y Rs.Nil)</p> <p>(iii) There are no proceeding initiated or are pending against the company for the holding any benami property under the Benami Transaction [Prohibitory Act, 1988 (45 of 1988)] and rules made thereunder</p> <p>(iv) The Company has not availed any loan from Bank.</p> <p>(v) The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of the Companies Act, 1956 considering the information available with the company</p> <p>(vi) The Company does not have any parent company and accordingly, compliance with the number of layers prescribed under clause (87) of Section 2 of The Act read with the Companies(Restriction on members of layers) Rules, 2017 is not applicable to the year under consideration</p> <p>(vii) KEY FINANCIAL RATIOS: Not applicable</p> <p>(viii) There are no Scheme of Arrangements approved by the competent authority in terms of Section 230 to 237 of The Companies Act, 2013 during the year.</p> <p>(ix) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company(Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries The Company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that any manner whatsoever by or on behalf of the Funding Party(Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.</p> <p>(x) The Company doesnot have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.</p> <p>(xi) The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.</p>
18.4	The figures have been rounded off in hundreds in compliance with Schedule III of The Companies Act, 2013.
18.5	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

